

ROBERT CENCI
SAN PATRICIO COUNTY APPR DIST
P.O. BOX 938
SINTON TEXAS 78387

361-364-5402

PALEO OIL COMPANY LLC
% TAX MANAGEMENT GROUP
2066 POPE CITY RD
JEFFERSON TX 75657-8264



APPRAISAL YEAR 2022

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/12/2022 AT 9:00 AM
SAN PATRICIO COUNTY APPR DIST
1301 E SINTON ST., SUITE B
SINTON TEXAS 78387
QUESTIONS CONCERNING VALUES
PLEASE CONTACT PRITCHARD &
ABBOTT AT 832-243-9600

Protest Deadline: 6/23/2022
ARB Hearing: 7/12/2022
Owner: 708767 95
VISIT WWW.PANDAI.COM AND SELECT MINERAL
OR PERSONAL PROPERTY APPRAISAL ACCESS
FOR LIVE APPRAISAL VALUES, REPORTS, AND
MINERAL FAQ'S.

Dear Property owner,

The value of your property listed below is based on an appraisal date of January 1st of this year.

| Mineral Appraisal Information | Last Year | PROPOSED 2022 | Property Description |
|-------------------------------|-----------|---------------|-----------------------------|
| COUNTY I&S | 253,690 | 382,630 | Lease:15751 Owner #: 708767 |
| COUNTY M&O | 253,690 | 382,630 | Legal: WHITE POINT MINERALS |
| DRAINAGE | 253,690 | 382,630 | PALEO OIL COMPANY |
| ROAD & BRIDGE | 253,690 | 382,630 | AB 53 BELL W W |
| ODEM-EDROY ISD | 253,690 | 382,630 | RRC# 286512 |
| | | | Agent: 585 |
| | | | .756508 Working Interest |
| | | | Category: G1 |
| | | | Railroad #: 286512 |

| Taxing Units | Last Year Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
|----------------|-------------------|---------------------|------------------------------------|
| COUNTY I&S | 253,690 | 0 | 382,630 |
| COUNTY M&O | 253,690 | 0 | 382,630 |
| DRAINAGE | 253,690 | 0 | 382,630 |
| ROAD & BRIDGE | 253,690 | 0 | 382,630 |
| ODEM-EDROY ISD | 253,690 | 0 | 382,630 |

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal office action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

ROBERT CENCI
Chief Appraiser