

SAN PATRICIO COUNTY APPR DIST  
P O BOX 938  
SINTON TEXAS 78387

361-364-5402

SULPHUR RIVER EXPLORATION INC  
% MERIT ADVISORS LP  
PO BOX 330  
GAINESVILLE TX 76241-0330



**APPRAISAL YEAR 2022**

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/13/2022 AT: 9:00  
SAN PATRICIO COUNTY APPR DIST  
1301 E SINTON ST., SUITE B  
SINTON TEXAS 78387  
QUESTIONS ON MINERALS AND  
PERSONAL PROPERTY CONTACT P&A  
832-243-9600

Protest Deadline: 5-23-2022  
ARB Hearing: 6-13-2022  
Owner: 708209 25

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
COUNTY I&S	30	40	Lease: 3520 Type: REAL Owner #: 708209 Legal: PORTLAND GAS UNIT -B- SULPHUR RIVER EXPL AB 203 M J MCLEAN SUR RRC 147374  .000088 Royalty Interest Category: G1 Railroad #: 147374  Agent: 574
COUNTY M&O	30	40	
DRAINAGE	30	40	
G-P ISD I&S	30	40	
G-P ISD M&O	30	40	
PORTLAND CITY	30	40	
ROAD & BRIDGE	30	40	
No 2017 Hist			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY I&S	30	0	40
COUNTY M&O	30	0	40
DRAINAGE	30	0	40
G-P ISD I&S	30	0	40
G-P ISD M&O	30	0	40
PORTLAND CITY	30	0	40
ROAD & BRIDGE	30	0	40

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit [Texas.gov/PropertyTaxes](http://Texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.  
Sincerely,

ROBERT CENCI  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
COUNTY I&S	107,960	123,150	Lease: 3520 Type: REAL Owner #: 708209
COUNTY M&O	107,960	123,150	Legal: PORTLAND GAS UNIT -B-
DRAINAGE	107,960	123,150	SULPHUR RIVER EXPL
G-P ISD I&S	107,960	123,150	AB 203 M J MCLEAN SUR
G-P ISD M&O	107,960	123,150	RRC 147374
PORTLAND CITY	101,820	116,140	
ROAD & BRIDGE	107,960	123,150	.737611 Working Interest Agent: 574
HB1984: The Appraised value of \$123,150 in 2022 as compared to \$6,920 in 2017 is a 1679.62% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY I&S	107,960	0	123,150
COUNTY M&O	107,960	0	123,150
DRAINAGE	107,960	0	123,150
G-P ISD I&S	107,960	0	123,150
G-P ISD M&O	107,960	0	123,150
PORTLAND CITY	101,820	0	116,140
ROAD & BRIDGE	107,960	0	123,150

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
COUNTY I&S	90	1,240	Lease: 3536 Type: REAL Owner #: 708209
COUNTY M&O	90	1,240	Legal: PORTLAND GAS UNIT D W#2
DRAINAGE	90	1,240	SULPHUR RIVER EXPL
G-P ISD I&S	90	1,240	AB 203 M J MCLEAN SUR
G-P ISD M&O	90	1,240	RRC 177359
PORTLAND CITY	90	1,170	
ROAD & BRIDGE	90	1,240	.000905 Royalty Interest Agent: 574
No 2017 Hist			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY I&S	90	0	1,240
COUNTY M&O	90	0	1,240
DRAINAGE	90	0	1,240
G-P ISD I&S	90	0	1,240
G-P ISD M&O	90	0	1,240
PORTLAND CITY	90	0	1,170
ROAD & BRIDGE	90	0	1,240

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
COUNTY I&S	290	3,830	Lease: 3536 Type: REAL Owner #: 708209
COUNTY M&O	290	3,830	Legal: PORTLAND GAS UNIT D W#2
DRAINAGE	290	3,830	SULPHUR RIVER EXPL
G-P ISD I&S	290	3,830	AB 203 M J MCLEAN SUR
G-P ISD M&O	290	3,830	RRC 177359
PORTLAND CITY	270	3,610	
ROAD & BRIDGE	290	3,830	.002786 Override Royalty Agent: 574
No 2017 Hist			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY I&S	290	0	3,830
COUNTY M&O	290	0	3,830
DRAINAGE	290	0	3,830
G-P ISD I&S	290	0	3,830
G-P ISD M&O	290	0	3,830
PORTLAND CITY	270	0	3,610
ROAD & BRIDGE	290	0	3,830

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION	
COUNTY I&S		32,240	636,160	Lease: 3536	Type: REAL Owner #: 708209
COUNTY M&O		32,240	636,160	Legal: PORTLAND GAS UNIT D W#2	
DRAINAGE		32,240	636,160	SULPHUR RIVER EXPL	
G-P ISD I&S		32,240	636,160	AB 203 M J MCLEAN SUR	
G-P ISD M&O		32,240	636,160	RRC 177359	
PORTLAND CITY		30,410	599,960	.766531 Working Interest	
ROAD & BRIDGE		32,240	636,160	Category: G1	Agent: 574
No 2017 Hist				Railroad #: 177359	
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)	
COUNTY I&S		32,240	0	636,160	
COUNTY M&O		32,240	0	636,160	
DRAINAGE		32,240	0	636,160	
G-P ISD I&S		32,240	0	636,160	
G-P ISD M&O		32,240	0	636,160	
PORTLAND CITY		30,410	0	599,960	
ROAD & BRIDGE		32,240	0	636,160	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION	
COUNTY I&S		10	200	Lease: 15297	Type: REAL Owner #: 708209
COUNTY M&O		10	200	Legal: PORTLAND GAS UNIT -A- #5	
DRAINAGE		10	200	SULPHUR RIVER EXPL	
G-P ISD I&S		10	200	AB 35 M ARCENIEGA SUR	
G-P ISD M&O		10	200	RRC 281783 RECOMP FROM 181887	
PORTLAND CITY		10	200	.000192 Royalty Interest	
ROAD & BRIDGE		10	200	Category: G1	Agent: 574
No 2017 Hist				Railroad #: 181887	
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)	
COUNTY I&S		10	0	200	
COUNTY M&O		10	0	200	
DRAINAGE		10	0	200	
G-P ISD I&S		10	0	200	
G-P ISD M&O		10	0	200	
PORTLAND CITY		10	0	200	
ROAD & BRIDGE		10	0	200	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION	
COUNTY I&S		7,440	454,870	Lease: 15297	Type: REAL Owner #: 708209
COUNTY M&O		7,440	454,870	Legal: PORTLAND GAS UNIT -A- #5	
DRAINAGE		7,440	454,870	SULPHUR RIVER EXPL	
G-P ISD I&S		7,440	454,870	AB 35 M ARCENIEGA SUR	
G-P ISD M&O		7,440	454,870	RRC 281783 RECOMP FROM 181887	
PORTLAND CITY		7,440	454,870	.752053 Working Interest	
ROAD & BRIDGE		7,440	454,870	Category: G1	Agent: 574
No 2017 Hist				Railroad #: 181887	
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)	
COUNTY I&S		7,440	0	454,870	
COUNTY M&O		7,440	0	454,870	
DRAINAGE		7,440	0	454,870	
G-P ISD I&S		7,440	0	454,870	
G-P ISD M&O		7,440	0	454,870	
PORTLAND CITY		7,440	0	454,870	
ROAD & BRIDGE		7,440	0	454,870	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION	
COUNTY I&S		440	1,120	Lease: 15576	Type: REAL Owner #: 708209
COUNTY M&O		440	1,120	Legal: PORTLAND GAS UNIT D W#5	
DRAINAGE		440	1,120	SULPHUR RIVER EXPL	
PORTLAND CITY		440	1,120	AB 111 C W EGERY	
G-P ISD I&S		440	1,120	RRC 233979	
G-P ISD M&O		440	1,120		Agent: 574
ROAD & BRIDGE		440	1,120	.000905 Royalty Interest	
No 2017 Hist				Category: G1	
				Railroad #: 233979	
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)	
COUNTY I&S		440	0	1,120	
COUNTY M&O		440	0	1,120	
DRAINAGE		440	0	1,120	
PORTLAND CITY		440	0	1,120	
G-P ISD I&S		440	0	1,120	
G-P ISD M&O		440	0	1,120	
ROAD & BRIDGE		440	0	1,120	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION	
COUNTY I&S		1,340	3,450	Lease: 15576	Type: REAL Owner #: 708209
COUNTY M&O		1,340	3,450	Legal: PORTLAND GAS UNIT D W#5	
DRAINAGE		1,340	3,450	SULPHUR RIVER EXPL	
PORTLAND CITY		1,340	3,450	AB 111 C W EGERY	
G-P ISD I&S		1,340	3,450	RRC 233979	
G-P ISD M&O		1,340	3,450		Agent: 574
ROAD & BRIDGE		1,340	3,450	.002786 Override Royalty	
HB1984: The Appraised value of \$3,450 in 2022 as compared to \$6,740 in 2017 is a 48.81% decrease.				Category: G1	
				Railroad #: 233979	
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)	
COUNTY I&S		1,340	0	3,450	
COUNTY M&O		1,340	0	3,450	
DRAINAGE		1,340	0	3,450	
PORTLAND CITY		1,340	0	3,450	
G-P ISD I&S		1,340	0	3,450	
G-P ISD M&O		1,340	0	3,450	
ROAD & BRIDGE		1,340	0	3,450	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION	
COUNTY I&S		116,650	537,510	Lease: 15576	Type: REAL Owner #: 708209
COUNTY M&O		116,650	537,510	Legal: PORTLAND GAS UNIT D W#5	
DRAINAGE		116,650	537,510	SULPHUR RIVER EXPL	
PORTLAND CITY		116,650	537,510	AB 111 C W EGERY	
G-P ISD I&S		116,650	537,510	RRC 233979	
G-P ISD M&O		116,650	537,510		Agent: 574
ROAD & BRIDGE		116,650	537,510	.756670 Working Interest	
HB1984: The Appraised value of \$537,510 in 2022 as compared to \$785,880 in 2017 is a 31.60% decrease.				Category: G1	
				Railroad #: 233979	
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)	
COUNTY I&S		116,650	0	537,510	
COUNTY M&O		116,650	0	537,510	
DRAINAGE		116,650	0	537,510	
PORTLAND CITY		116,650	0	537,510	
G-P ISD I&S		116,650	0	537,510	
G-P ISD M&O		116,650	0	537,510	
ROAD & BRIDGE		116,650	0	537,510	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
COUNTY I&S	7,810	7,810	Lease: 15620 Type: REAL Owner #: 708209
COUNTY M&O	7,810	7,810	Legal: STATE TRACT 25 #3ST
DRAINAGE	7,810	7,810	SULPHUR RIVER EXPL
PORTLAND CITY	7,810	7,810	AB 111 C W EGERY
G-P ISD I&S	7,810	7,810	EQUIP VALUE ONLY IN SAN PAT
G-P ISD M&O	7,810	7,810	Agent: 574
ROAD & BRIDGE	7,810	7,810	.833333 Working Interest
			Category: G1
			Railroad #: 255546
HB1984: The Appraised value of \$7,810 in 2022 as compared to \$7,790 in 2017 is a .26% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY I&S	7,810	0	7,810
COUNTY M&O	7,810	0	7,810
DRAINAGE	7,810	0	7,810
PORTLAND CITY	7,810	0	7,810
G-P ISD I&S	7,810	0	7,810
G-P ISD M&O	7,810	0	7,810
ROAD & BRIDGE	7,810	0	7,810

**Total of all Above Parcels**

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable
COUNTY I&S	274,300	0	1,769,380
COUNTY M&O	274,300	0	1,769,380
DRAINAGE	274,300	0	1,769,380
G-P ISD I&S	274,300	0	1,769,380
G-P ISD M&O	274,300	0	1,769,380
PORTLAND CITY	266,310	0	1,725,880
ROAD & BRIDGE	274,300	0	1,769,380

